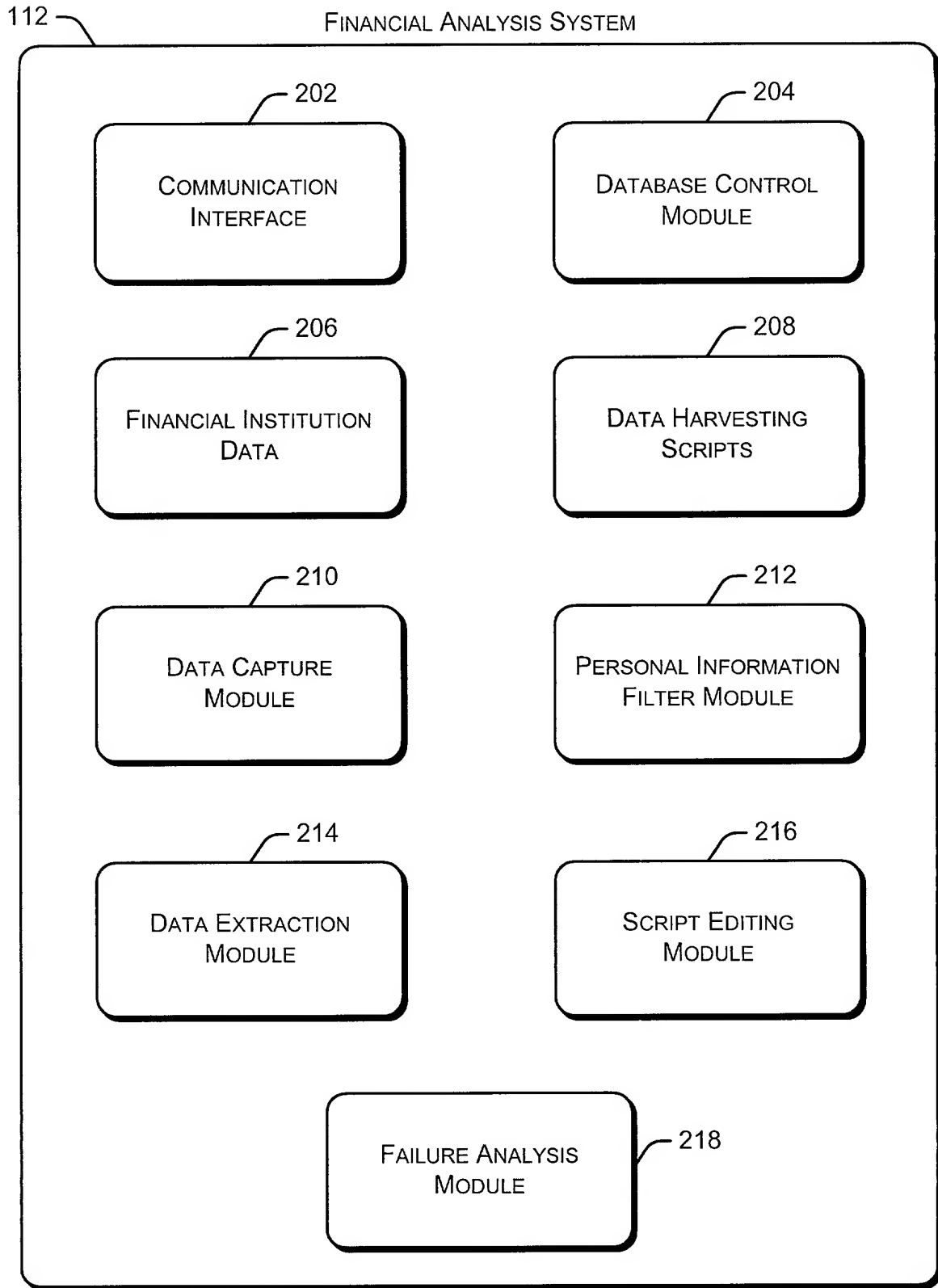
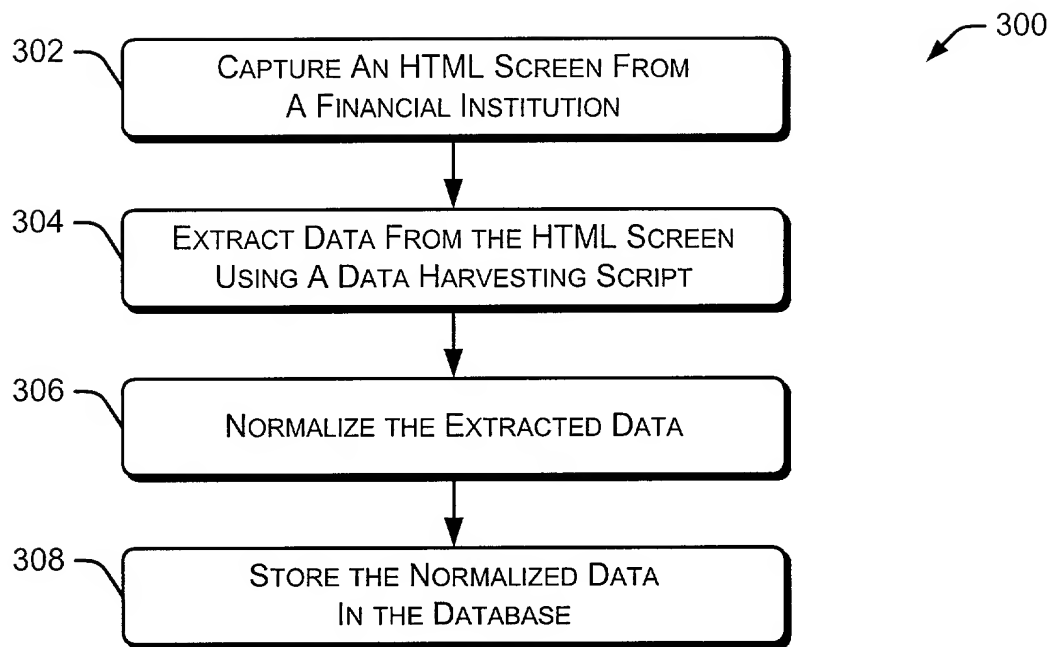
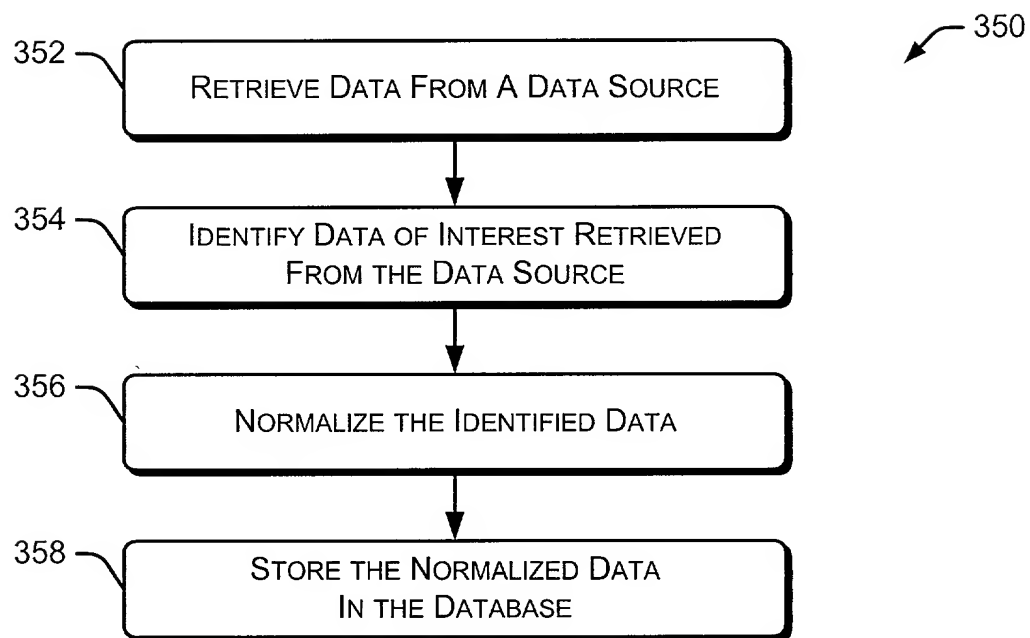


Fig. 1

*Fig. 2*

*Fig. 3A**Fig. 3B*

400

410

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Vanguard® Funds as of 02/07/2001

Name	Symbol	Price	Change	YTD*
500 Index Fund	VFINX	123.90	-1.03	1.67%
STAR Fund	VGSTX	18.16	-0.04	1.97%
U.S. Growth Fund	VWUSX	26.72	-0.80	-3.36%
Wellington Fund	VWELX	28.89	0.01	2.41%
Windsor II Fund	VWNFX	27.53	+0.12	1.21%

* View 1-, 5-, and 10-year performance

Market Highlights

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DJIA (Dow)	10880.55	-36.17
Nasdaq	2562.06	45.76
S&P 500 Index	1332.53	-8.36
30-Yr T-Bond	5.53%	+0.01

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Fig. 4

500

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20 PRINCE ST APT 34
NEW YORK, NY 10012-3597

Fund/Account Number	Fund Name	NAV	Shares Owned	Account Value as of 02/07/2001
0040-09942594879	500 Index	\$123.13	22.409	\$2,759.22

Total Account Value \$2,759.22

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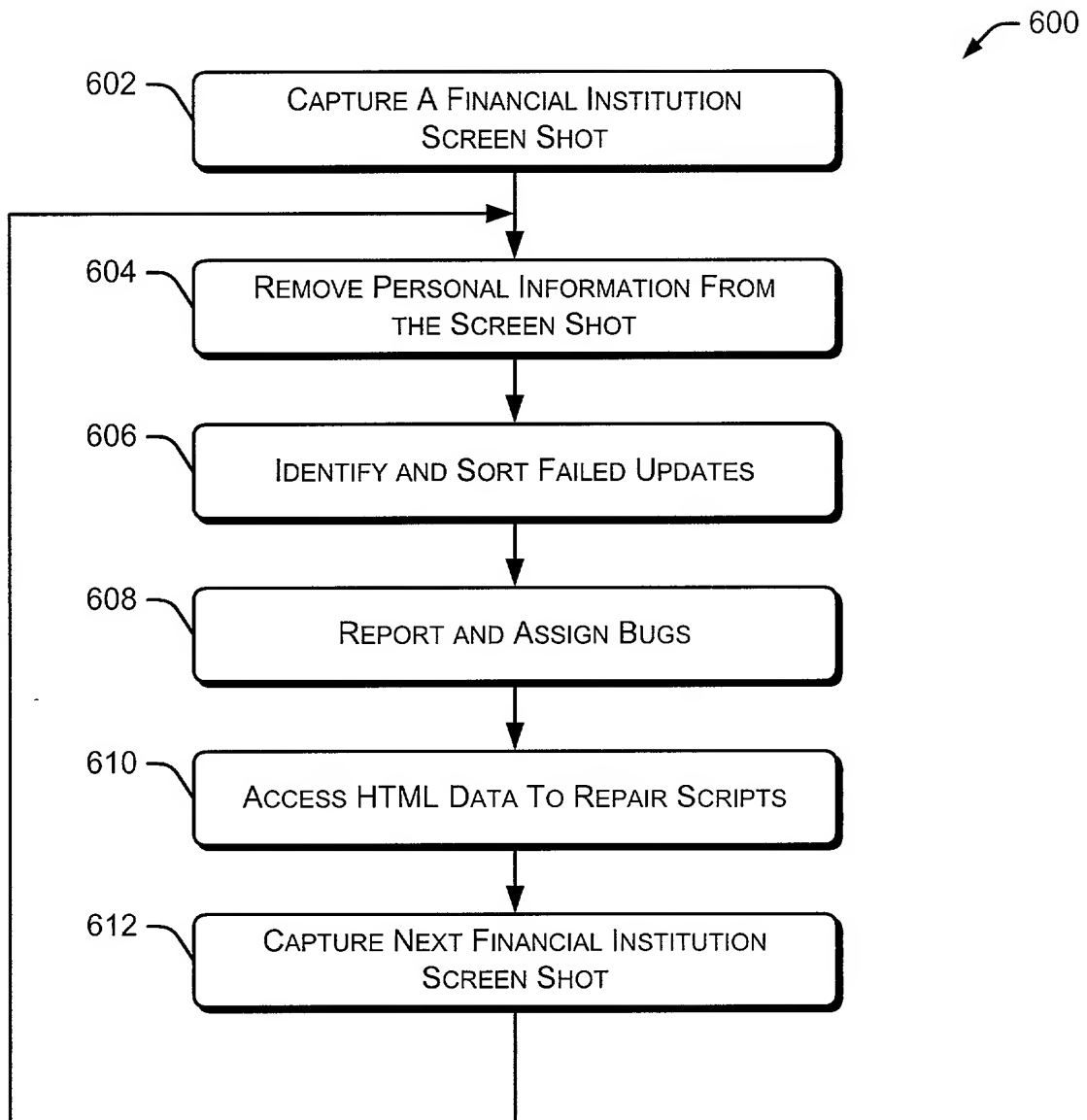
FAQs

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510

Fig. 5

*Fig. 6*

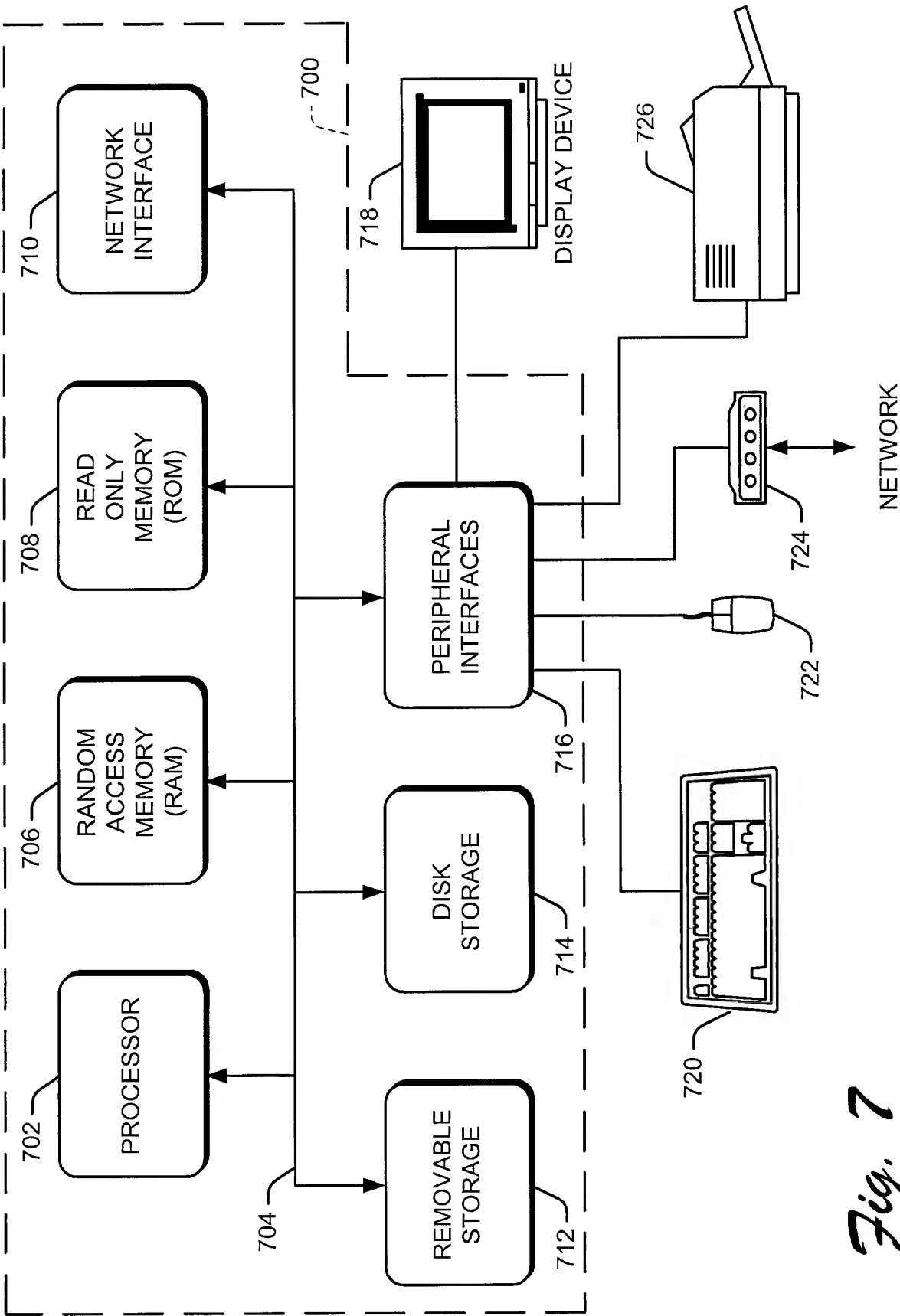


Fig. 7